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AMAZON FOUNDER JEFF BEZOS TO STEP DOWN AS CEO

Jeff Bezos, who founded Amazon as an online bookseller three decades ago, will step down as the CEO of the $1.7 trillion global e-commerce giant and will become the Executive Chairman in the third quarter of 2021, a move he said would give him "time and energy" to focus on his other ventures and passions. Meanwhile, Andy Jassy, CEO of Amazon Web Services, is slated to succeed Bezos as CEO. P13

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